

3rd QUARTER UNAUDITED FINANCIAL STATEMENTS
30th SEPTEMBER 2018

SHAHJALAL ISLAMI BANK LIMITED AND ITS SUBSIDIARY
CONSOLIDATED BALANCE SHEET
AS AT 30 SEPTEMBER 2018

	30.09.2018 Taka	31.12.2017 Taka
Property and Assets		
Cash		
Cash in hand (Including Foreign Currencies)	2,011,159,009	1,529,754,123
Balance with Bangladesh Bank & Sonali Bank Ltd (Including Foreign Currencies)	12,995,460,325	11,659,462,711
15,006,619,333	13,189,216,833	
Balance with other Banks and Financial Institutions		
Inside Bangladesh	1,290,100,673	592,284,487
Outside Bangladesh	1,806,042,278	1,019,355,210
7,511,596,216	6,661,710,616	
Placement with other Banks & Financial Institutions		
Investments in Shares & Securities	8,000,000,000	7,200,000,000
Government	4,936,151,224	4,396,206,718
Others	12,936,151,224	11,959,206,718
Investments		
General Investment etc.	166,073,516,121	151,382,986,852
Bills Purchased and Discounted	177,437,106,339	161,686,953,524
4,070,937,223	4,008,163,873	
Other Assets		
13,322,801,857	12,383,173,681	
232,180,164,026	210,996,690,210	
Liabilities and Capital		
Liabilities		
Placement from other Banks & Financial Institutions		
Deposits and Other Accounts	20,100,402,534	18,280,590,909
Mudaraba Savings Deposits	70,600,188,914	64,248,150,845
Mudaraba Term Deposits	50,218,120,418	41,684,900,658
Al-Wadeeah Current & Other Deposit Accounts	20,737,637,929	18,281,980,348
Bills Payable	2,849,184,593	2,493,544,313
164,505,534,388	144,989,067,073	
Mudaraba Subordinated Bond		
4,000,000,000	4,000,000,000	
Other Liabilities		
21,012,854,117	17,826,131,108	
Deferred Tax Liabilities		
138,821,236	137,999,259	
217,197,277,546	197,131,885,731	
Capital/Shareholders' Equity		
Paid-up Capital	8,485,647,930	7,714,225,390
Statutory Reserve	5,288,613,794	4,819,264,987
Retained Earnings	954,997,280	1,073,870,794
14,729,259,004	13,613,361,171	
Total Shareholders' Equity		
253,627,476	251,443,308	
232,180,164,026	210,996,690,210	
Contingent Liabilities		
Acceptances & endorsements	29,673,714,218	28,368,741,403
Letters of guarantee	24,960,336,196	19,322,482,514
Irrevocable letters of credit	27,193,633,821	27,569,642,596
Bills for collection	17,221,321,632	13,964,695,831
Other contingent liabilities	-	-
99,054,005,868	89,225,560,344	
Other Commitments		
Documentary credits, short term and trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance, revolving and underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total off-balance sheet items including contingent liabilities	99,054,005,868	89,225,560,344

Md. Jafar Sadeq FCA, Chief Financial Officer; Md. Abdul Basar, Company Secretary; Muhammad Shahidul Islam, Managing Director; Mosharrar Hossain Chowdhury, Director; Akkas Uddin Mollah, Chairman.

SHAHJALAL ISLAMI BANK LIMITED AND ITS SUBSIDIARY
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30 SEPTEMBER 2018

	Jan'18 to Sept'18 Taka	Jan'17 to Sept'17 Taka	Jan'18 to Sept'18 Taka	Jan'17 to Sept'17 Taka
Operating Income				
Investment Income	12,575,869,340	9,350,383,870	4,494,635,571	3,309,749,308
Less: Profit paid on Deposits	8,485,032,805	6,102,334,293	2,913,842,245	2,194,245,052
Net Investment Income	4,090,836,534	3,247,849,477	1,580,793,326	1,115,504,256
Income from Investment in Shares/Securities	243,576,123	364,270,836	1,595,042	218,925,571
Commission, Exchange and Brokerage	1,500,960,929	1,306,815,322	529,594,398	453,222,819
Other Operating Income	1,346,299,482	577,763,319	1,764,707,921	1,432,752,165
2,090,836,534	2,248,850,477	2,359,544,261	2,104,900,555	
Total Operating Income	6,240,518,316	5,266,618,872	2,940,337,587	1,895,414,312
Operating Expenses				
Salaries and Allowances	1,889,036,705	1,594,058,891	685,199,675	635,785,654
Rent, Taxes, Insurance, Electricity etc.	321,905,436	331,256,872	99,518,524	110,009,997
Legal Expenses	1,134,998	917,352	384,655	149,382
Postage, Stamps, Telecommunication etc.	29,500,507	29,181,659	8,393,621	9,296,482
Stationery, Printing, Advertisement etc.	73,017,951	60,576,633	26,221,476	17,363,758
Chief Executive's Salary & Fees	12,194,100	11,245,500	3,586,650	3,642,500
Director's Fees & Expenses	4,132,937	5,100,000	1,470,017	1,398,000
Shariah Supervisory Committee's Fees & Expenses	517,930	657,555	214,235	148,948
Auditors' Fees	375,000	375,000	375,000	337,500
Depreciation & Repairs of Bank's Assets	148,854,561	113,386,665	52,363,305	39,754,399
Zakat Expenses	200,000,000	-	200,000,000	-
Other Expenses	372,732,265	299,765,818	101,149,219	117,906,650
2,827,967,272	2,446,220,373	1,018,284,466	938,789,770	
Profit / (Loss) before Provision	3,412,551,044	2,820,398,500	1,273,543,829	956,624,542
Specific provision for Classified Investment	616,850,000	278,000,000	505,650,000	103,400,000
General Provision for Unclassified Investment	67,800,000	218,600,000	23,500,000	88,600,000
General Provision for Off-Balance Sheet Items	197,500,000	197,500,000	(29,000,000)	70,500,000
Provision for diminution in value of Investments in Shares	137,200,000	48,000,000	4,000,000	-
Provision for Other Assets	490,000	-	-	-
1,629,850,000	742,700,000	457,150,000	263,500,000	
Total Profit / (Loss) before taxes	2,390,701,044	2,077,698,500	816,393,829	693,124,542
Provision for taxation for the period	-	-	-	-
Deferred tax	821,977	(8,106,541)	2,254,860	(2,071,586)
Current tax	1,271,919,088	974,170,872	477,443,407	359,633,841
1,718,082,001	1,103,437,427	338,970,422	334,486,701	
Net Profit / (Loss) after Tax				
1,115,897,832	1,087,530,300	338,416,302	329,130,720	
1,118,082,001	1,103,437,427	338,970,422	334,486,701	
Retained earnings from previous year/period	1,079,870,794	1,253,792,811	1,548,681,438	1,769,995,904
Add: Net profit after tax attributable to equity holders of SIBL	1,115,897,832	1,087,530,300	338,416,302	329,130,720
2,195,768,624	2,341,323,111	1,887,097,740	2,099,126,624	
Appropriation:				
Statutory reserve	469,348,807	365,168,437	160,677,821	122,571,950
Dividend	771,422,540	1,102,032,193	771,422,540	1,102,032,193
Retained earnings	954,997,279	874,122,480	954,997,279	874,122,481
2,195,768,624	2,341,323,111	1,887,097,740	2,099,126,624	
Net Asset Value (NAV) Per Share as at 30 September (Restated)	17.36	15.74	16.98	16.39

Md. Jafar Sadeq FCA, Chief Financial Officer; Md. Abdul Basar, Company Secretary; Muhammad Shahidul Islam, Managing Director; Mosharrar Hossain Chowdhury, Director; Akkas Uddin Mollah, Chairman.

SHAHJALAL ISLAMI BANK LIMITED AND ITS SUBSIDIARY
CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30 SEPTEMBER 2018

	Jan'18 to Sept'18 Taka	Jan'17 to Sept'17 Taka
Cash flows from operating activities		
Investment income receipt in cash	12,896,168,423	9,544,214,282
Profit paid on deposits	(8,061,969,973)	(6,000,550,350)
Dividend receipts	1,500,960,929	1,306,815,322
Fees & commission receipt in cash	1,346,299,482	1,073,763,319
Recoveries on investment previously written off	1,346,299,482	1,073,763,319
Cash payments to employees	(1,901,230,805)	(1,605,251,391)
Cash payments to suppliers	(31,877,654)	(31,877,654)
Income tax paid	(702,064,649)	(702,064,649)
Receipts from other operating activities	349,431,563	349,431,563
Payment for other operating activities	(681,969,707)	(681,969,707)
Operating profit before changes in operating assets & liabilities	3,302,037,716	2,314,048,973
Changes in operating assets and liabilities		
(Increase)/decrease in investment to customers	(15,750,152,415)	(23,740,228,464)
(Increase)/decrease in other assets	(86,774,616)	(147,672,194)
(Increase)/decrease of placement with other banks & financial institutions	(849,885,700)	1,200,070,950
(Increase)/decrease in deposits from other banks	68,090,081	(201,748,910)
(Increase)/decrease of placement from other banks & financial institutions	(2,636,620,487)	7,160,152,052
(Increase)/decrease in deposits received from customers	19,448,377,316	12,076,393,862
(Increase)/decrease in other liabilities on account of customers	361,205,671	70,719,046
(Increase)/decrease in other liabilities	(89,102,923)	(514,366,975)
(iii) Cash flows from operating assets and liabilities	474,142,478	(3,067,946,734)
Net cash flows from operating activities (A)-(I+II)	3,776,180,193	(753,897,761)
Cash flows from investing activities		
Proceeds from sale of securities	152,790,019	1,224,495,756
Payment for purchases of securities	(1,129,734,525)	(3,352,340,950)
Proceeds from sale of fixed assets	31,877,654	1,899,893
Payment for purchases of property, plant & equipments	(227,023,772)	(628,906,036)
Purchase/sale of subsidiaries	-	-
Net cash used in investing activities (B)	(1,172,090,624)	(2,754,961,837)
Cash flows from financing activities		
Receipts from issue of debt instruments	-	-
Receipts from issuance of Mudaraba Subordinated Bond	-	4,000,000,000
Payments for redemption of debt instruments	-	-
Receipts from issue of ordinary shares	-	-
Dividend paid to ordinary shareholder	-	(734,688,133)
Net cash used in financing activities (C)	2,604,089,569	3,265,311,867
Net increase/(decrease) in cash & cash equivalents (A+B+C)	2,604,089,569	(243,547,731)
Add: Effect of exchange rate changes on cash & cash equivalents	14,208,572,043	11,999,061,899
Add: Cash and cash equivalents at the beginning of the period	16,812,661,612	11,755,514,168
Net Operating Cash Flow Per Share (NOCFPS) (Restated)	4.45	(0.89)

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SHAHJALAL ISLAMI BANK LIMITED AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	(Amount in taka)				
For the period ended 30 September 2018	Paid-up Capital	Statutory Reserve	Non-controlling Interest	Retained Earnings	Total
Balance as at 01 January 2018	7,714,225,390	4,819,264,987	-	10,739,870,794	13,613,361,171
10% Stock Dividend issued for the year 2017	771,422,540	-	-	(771,422,540)	-
Net profit during the period	469,348,807	1,102,032,193	-	1,115,897,279	2,687,278,279
Total Shareholders' Equity as at 30 September 2018	8,485,647,930	5,288,613,794	-	954,997,280	14,729,259,004
Add: General Provision for Unclassified Investment & Off-Balance Sheet Items	-	2,412,820,900	-	-	2,412,820,900
Add: Mudaraba Subordinated Bond	-	-	-	4,000,000,000	4,000,000,000
Total Eligible Regulatory Capital as at 30 September 2018	-	-	-	21,395,707,380	21,395,707,380

Md. Jafar Sadeq FCA, Chief Financial Officer; Md. Abdul Basar, Company Secretary; Muhammad Shahidul Islam, Managing Director; Mosharrar Hossain Chowdhury, Director; Akkas Uddin Mollah, Chairman.

For the period ended 30 September 2017 (Amount in taka)

Particulars	Paid-up Capital	Statutory Reserve	Non-controlling Interest	Retained Earnings	Total
Balance as at 01 January 2017	7,346,881,330	4,403,561,679	-	1,253,792,811	13,004,235,820
15% Dividend paid (10% Cash & 5% Stock) for the year 2016	367,344,060	-	-	(1,102,032,193)	(734,688,133)
Net profit during the period	-	365,168,437	-	722,361,863	1,087,530,300
Total Shareholders' Equity as at 30 September 2017	7,714,225,390	4,768,730,116	-	874,122,481	13,357,077,987
Non-controlling interest					
Add: General Provision for Unclassified Investment & Off-Balance Sheet Items	-	-	253,379,473	-	253,379,473
Add: Mudaraba Subordinated Bond	-	-	-	4,000,000,000	4,000,000,000
Total Eligible Regulatory Capital as at 30 September 2017	-	-	-	19,981,676,361	19,981,676,361

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SHAHJALAL ISLAMI BANK LIMITED
BALANCE SHEET
AS AT 30 SEPTEMBER 2018

	30.09.2018 Taka	31.12.2017 Taka
Property and Assets		
Cash		
Cash in hand (Including Foreign Currencies)	2,011,159,009	1,529,754,123
Balance with Bangladesh Bank & Sonali Bank Ltd (Including Foreign Currencies)	12,995,460,325	11,659,462,711
15,006,619,333	13,189,216,833	
Balance with other Banks and Financial Institutions		