



3rd QUARTER UNAUDITED FINANCIAL STATEMENTS 30th September 2016

SHAHJALAL ISLAMI BANK LIMITED AND ITS SUBSIDIARY

CONSOLIDATED BALANCE SHEET

As at 30 September 2016

	30.09.2016 Taka	31.12.2015 Taka
Property and Assets		
Cash		
Cash in hand (Including Foreign Currencies)	1,081,664,598	1,106,558,612
Balance with Bangladesh Bank & Sonali Bank Ltd (Including Foreign Currencies)	8,816,416,549	8,177,172,061
Balance with other Banks and Financial Institutions	9,898,081,147	9,283,730,673
Inside Bangladesh	2,637,019,285	805,850,678
Outside Bangladesh	243,461,801	667,183,236
Placement with other Banks & Financial Institutions	2,880,481,087	1,473,033,914
Investments in Shares & Securities	9,771,781,566	8,657,997,972
Government	5,300,000,000	4,200,000,000
Others	4,099,564,481	3,777,086,773
Investments	9,399,564,481	7,977,086,773
General Investment etc.	101,650,989,279	92,024,490,000
Bills Purchased and Discounted	10,731,277,184	7,164,796,744
Fixed Assets Including Premises	112,382,266,463	99,189,286,744
Other Assets	3,386,721,321	3,341,443,033
Non Banking Assets	12,191,657,291	11,288,361,306
Total Property and Assets	159,961,632,325	141,262,019,382
Liabilities and Capital		
Liabilities		
Placement from other Banks & Financial Institutions	8,345,205,691	3,890,911,426
Deposits and Other Accounts		
Mudaraba Savings Deposits	18,192,116,839	15,876,565,502
Mudaraba Term Deposits	43,761,467,965	41,842,087,699
Other Mudaraba Deposits	42,529,890,385	37,120,302,113
Al-Wadeeah Current & Other Deposit Accounts	15,301,489,479	13,114,867,832
Bills Payable	1,494,009,507	1,152,971,241
Other Liabilities	121,278,974,175	109,106,794,387
Deferred Tax Liabilities	17,760,907,254	15,630,481,431
Total Liabilities	147,482,737,735	128,732,398,464
Capital/Shareholders' Equity		
Paid-up Capital	7,346,881,330	7,346,881,330
Statutory Reserve	4,277,958,849	3,942,345,431
Retained Earnings	622,840,120	1,010,103,443
Total Shareholders' Equity	12,247,680,299	12,299,330,205
Non-controlling Interest	231,214,291	230,290,713
Total Liabilities & Shareholders' Equity	159,961,632,325	141,262,019,382
Consolidated Off-balance sheet Items		
Contingent Liabilities		
Acceptances & endorsements	21,798,046,301	16,581,184,728
Letters of guarantee	9,105,376,463	7,184,290,937
Irrevocable letters of credit	18,851,907,581	13,947,624,480
Bills for collection	8,668,049,523	5,812,711,245
Other contingent liabilities	-	-
Total	58,423,379,867	43,525,811,390
Other Commitments		
Documentary credits, short term and trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance, revolving and underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total off-balance sheet items including contingent liabilities	58,423,379,867	43,525,811,390

Md. Jafar Sadeq FCA
Chief Financial Officer

Md. Abul Bashar
Company Secretary

Farman R. Chowdhury
Managing Director

Mosharrarf Hossain Chowdhury
Director

Engr. Md. Towhidur Rahman
Chairman

SHAHJALAL ISLAMI BANK LIMITED AND ITS SUBSIDIARY

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the period ended 30 September 2016

	Jan'16 to Sept'16 Taka	Jan'15 to Sept'15 Taka	Jul'16 to Sept'16 Taka	Jul'15 to Sept'15 Taka
Operating Income				
Investment Income	8,285,686,362	8,019,653,203	2,787,939,980	2,838,219,859
Less: Profit paid on Deposits	5,280,215,853	5,328,912,891	1,787,797,542	1,795,764,868
Net Investment Income	3,005,470,509	2,690,740,312	1,000,142,438	1,042,454,991
Income from Investment in Shares/Securities	153,072,675	219,857,635	42,625,671	26,759,764
Commission, Exchange and Brokerage	947,101,469	832,260,208	311,981,684	273,155,936
Other Operating Income	313,560,131	302,451,132	90,715,271	85,657,596
Total Operating Income	4,113,734,274	3,845,269,287	1,414,464,393	1,408,078,287
Operating Expenses				
Salaries and Allowances	1,254,513,178	1,275,862,428	477,750,309	494,010,530
Rent, Taxes, Insurances, Electricity etc.	283,876,533	272,065,346	104,758,845	96,418,685
Legal Expenses	1,531,264	1,366,838	464,617	151,082
Postage, Stamps, Telecommunication etc.	27,317,258	27,536,947	7,843,358	9,845,430
Stationery, Printings, Advertisements etc.	62,676,096	46,366,119	27,952,063	16,064,932
Chief Executive's Salary & Fees	10,580,000	10,470,000	3,340,000	3,340,000
Directors' Fees & Expenses	4,310,730	3,615,669	1,335,248	1,453,042
Shariah Supervisory Committee's Fees & Expenses	245,650	332,717	300	70,360
Auditors' Fees	-	-	-	-
Depreciation & Repairs of Bank's Assets	107,091,837	107,940,707	36,984,348	36,938,040
Zakat Expenses	-	-	-	-
Other Expenses	233,052,439	222,672,937	71,908,652	77,986,970
Total Operating Expenses	2,085,194,985	1,968,229,708	732,337,739	736,279,072
Profit / (Loss) before Provision	2,334,009,798	2,077,039,580	712,126,654	671,799,215
Specific provision for Classified Investment	323,000,000	637,854,262	163,000,000	120,000,000
General Provision for Unclassified Investment	107,000,000	49,521,000	-	20,000,000
General Provision for Off-Balance Sheet Items	153,000,000	50,500,000	20,000,000	-
Provision for demerit in value of Investments in Shares	36,000,000	128,100,000	-	34,100,000
Provision for Other Assets	1,679,519	-	1,679,519	-
Total Provision	625,679,519	866,975,262	184,679,519	174,100,000
Total Profit / (Loss) before taxes	1,711,230,279	1,210,064,318	527,447,135	501,699,215
Provision for taxation for the period				
Deferred tax	(6,560,604)	(7,930,642)	(2,689,665)	(2,216,255)
Commission, Exchange and Brokerage	815,422,639	382,610,549	221,589,888	258,211,586
Net Profit / (Loss) after Tax	908,862,035	374,679,907	218,900,223	255,995,331
Net Profit / (Loss) after Tax	904,368,244	374,679,907	218,900,223	255,995,331

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Net profit after tax attributable to:

	903,444,667	836,351,106	309,338,639	264,112,473
Equity holders of SIBL	923,577	73,304	208,944	(2,458,589)
Non-controlling interest	904,368,244	836,424,411	309,547,583	261,653,884
Retained earnings from previous year/period	1,010,103,443	777,808,975	416,748,582	484,773,995
Add: Net profit after tax (attributable to equity holders of SIBL)	903,444,667	836,351,106	309,338,639	264,112,473
Profit available for appropriation	1,913,548,110	1,614,160,081	726,087,221	748,886,468
Appropriation:				
Statutory reserve	335,613,418	237,442,644	103,247,102	106,857,164
Dividend	955,094,573	734,688,133	-	-
Retained earnings	622,840,120	642,029,304	622,840,120	642,029,304
Consolidated earnings per share	1.23	1.14	0.42	0.36

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Chairman

SHAHJALAL ISLAMI BANK LIMITED AND ITS SUBSIDIARY

CONSOLIDATED CASH FLOW STATEMENT

For the period ended 30 September 2016

	Jan'16 to Sept'16 Taka	Jan'15 to Sept'15 Taka
Cash flows from operating activities		
Investment income receipt in cash	8,540,740,565	8,277,549,265
Profit paid on deposits	(5,480,640,845)	(5,737,787,500)
Dividend receipts	47,027,742	22,364,712
Fees & commission receipt in cash	947,101,469	832,260,208
Recoveries on investment previously written off	6,883,982	183,705,716
Cash payments to employees	(1,365,093,178)	(1,286,332,428)
Cash payments to suppliers	(62,676,096)	(46,366,119)
Income tax paid	(462,861,274)	(468,157,001)
Receipts from other operating activities	314,432,968	304,152,258
Payment for other operating activities	(562,846,177)	(539,774,930)
(i) Operating profit before changes in operating assets	1,922,069,156	1,541,614,181
Changes in operating assets and liabilities		
Increase/decrease in investment to customers	(13,192,979,719)	(7,939,024,424)
Increase/decrease in other assets	(414,468,167)	(253,296,782)
Increase/decrease of placement with other banks & financial institutions	(1,113,783,595)	(3,233,903,860)
Increase/decrease in deposits from other banks	(2,443,614,104)	(106,106,527)
Increase/decrease of placement from other banks & financial institutions	4,454,294,265	(351,678,574)
Increase/decrease in deposits received from customers	14,615,793,891	5,054,024,613
Increase/decrease in other liabilities on account of customers	167,009,841	172,540,131
Increase/decrease in other liabilities	544,906,078	627,110,346
(ii) Cash flows from operating assets and liabilities	2,617,158,490	(6,030,335,077)
Net cash flow from operating activities (A)=(i+ii)	4,539,227,646	(4,488,720,895)
Cash flows from investing activities		
Proceeds from sale of securities	554,578,763	1,729,055,997
Payment for purchases of securities	(1,977,056,471)	(806,820,421)
Proceeds from sale of fixed assets	1,238,340	335,692
Purchases of property, plant & equipments	(141,096,058)	(197,767,085)
Purchase/sale of subsidiaries	-	-
Net cash used in investing activities (B)	(1,562,335,426)	724,804,183
Cash flows from financing activities		
Receipts from issue of debt instruments	-	-
Payments for redemption of debt instruments	-	-
Receipts from issue of ordinary shares	(955,094,573)	(734,688,133)
Dividend paid to ordinary share holder	-	-
Net cash used in financing activities (C)	(955,094,573)	(734,688,133)
Net increase/(decrease) in cash & cash equivalents (A+B+C)	2,021,797,647	(4,498,604,845)
Add: Effect of exchange rate changes on cash & cash equivalents	10,756,764,587	16,128,936,954
Add: Cash and cash equivalents at the beginning of the year	12,778,562,232	11,630,332,109
Cash & cash equivalents at the end of the period	24,576,121,466	23,260,664,266

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Chairman

SHAHJALAL ISLAMI BANK LIMITED AND ITS SUBSIDIARY

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 30 September 2016

	(Amount in taka)				
Particulars	Paid-up Capital	Statutory Reserve	Non-controlling Interest	Retained Earnings	Total
Balance as at 01 January 2016	7,346,881,330	3,942,345,431	-	1,010,103,443	12,299,330,205
Cash dividend paid for the year 2015	-	-	-	(955,094,573)	(955,094,573)
Net profit for the period ended 30 September 2016	-	335,613,418	-	567,831,249	903,444,667
Total Shareholders' Equity as at 30 September 2016	7,346,881,330	4,277,958,849	-	622,840,120	12,247,680,299
Non-controlling interest					
Add: General Provision for Unclassified Investment	-	-	231,214,291	-	231,214,291
General Provision for Off-Balance Sheets	-	-	-	1,283,000,000	1,283,000,000
Total Equity as on 30 September 2016	7,346,881,330	4,277,958,849	231,214,291	1,283,000,000	14,339,054,470
For the period ended 30 September 2015					
Balance as at 01 January 2015	7,346,881,330	3,590,784,817	-	777,808,975	11,715,475,122
Cash dividend paid for the year 2014	-	-	-	(734,688,133)	(734,688,133)
Net profit for the period ended 30 September 2015	-	237,442,644	-	598,908,462	836,351,106
Total Shareholders' Equity as at 30 September 2015	7,346,881,330	3,828,227,461	-	642,029,304	11,817,138,095
Non-controlling interest					
Add: General Provision for Unclassified Investment	-	-	227,068,254	-	227,068,254
General Provision for Off-Balance Sheets	-	-	-	97,000,000	97,000,000
Total Equity as on 30 September 2015	7,346,881,330	3,828,227,461	227,068,254	739,029,304	12,141,176,349

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Chief Financial Officer